

NOTICE OF MEETING TO VOTE ON TAX RATE

PROPOSED TAX RATE	\$0.510000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.517195 per \$100
VOTER-APPROVAL TAX RATE	\$0.524407 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Texas City from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that the City of Texas City may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Texas City is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 16, 2020, at 5:00 PM at 1801 9th Avenue North, Texas City, Texas 77592.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Texas City is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Commission of the City of Texas City at their offices or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = tax rate x taxable value of your property/\$100

The members of the governing body voted on the proposed tax rate as follows:

FOR:	Mayor Matthew T. Doyle	Commissioner Phil Roberts
	Commissioner Earl Alexander	Commissioner Abel Garza
	Commissioner Bruce Clawson	Commissioner Jami Clark

ABSENT: Commissioner Dortha Jones

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Texas City last year to the taxes proposed to be imposed on the average residence homestead by the City of Texas City this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.540000	\$0.510000	Decrease of \$0.030000 OR - 5.56%
Average Homestead Taxable Value	\$102,266	\$112,172	Increase of 9.68%
Tax on Average Homestead	\$552.24	\$572.08	Increase of \$20 OR 3.59%
Total tax levy on all properties	\$28,457,891	\$27,390,629	Decrease of \$1,067,261 OR -3.75%

For assistance with tax calculations, please contact the tax assessor for the City of Texas City at (409) 766-2260 or galcotax@co.galveston.tx.us or visit www.galcotax.com for more information.